GUJARAT
FLUOROCHEMICALS
LIMITED

Tel.: +91 265 61 98111
Fax: +91 265 23 10312

ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India
CIN : L24110 GJ1987 PLC009362 • Email : contact@gfl.co.in • Web: www.gfl.co.in

GFL: BRD: 2018

26th April, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code 500173

Dear Sirs,

Ref: Intimation under Regulation 30 of the Securities and Exchange of Board of India Listing Obligations and Disclosure Requirements Regulations, 2015

Sub: Carving out of Bank Guarantee Limits of the Company for issuance of Performance Bank Guarantees on behalf of Vuelta Wind Energy Private Limited, Tempest Wind Energy Private Limited, Flurry Wind Energy Private Limited and Aliento Wind Energy Private Limited, step-down Subsidiaries of the Company, in favour of Solar Energy Corporation of India Limited (SECI)

We would like to inform you that the ICICI Bank Limited has carved out Bank Guarantee Limits of the Company, for an amount of upto Rs 60 crores, out of the existing working capital facilities sanctioned to the Company, and issued four (4) Performance Bank Guarantees, of Rs 10 crores each, aggregating to Rs 40 crores, on behalf of its step-down Subsidiaries viz of Vuelta Wind Energy Private Limited, Tempest Wind Energy Private Limited, Flurry Wind Energy Private Limited and Aliento Wind Energy Private Limited, in favour of Solar Energy Corporation of India Limited, and accordingly, the Company has accepted liability to repay to the Bank any outstanding dues in respect of the said carved out Bank Guarantee Limits.

The details as required under Regulation 30 read with paragraph (11) of Part B of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pursuant to giving of guarantees or indemnity or becoming a surety for any third party, are mentioned below:

GUJARAT
FLUOROCHEMICALS
LIMITED

Tel.: +91 265 61 98111
Fax: +91 265 23 10312

ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India
CIN : L24110 GJ1987 PLC009362 • Email : contact@gfl.co.in • Web: www.gfl.co.in

SR. No.	Particulars	Description
1	Name of party for which such guarantees or indemnity or surety was given	Vuelta Wind Energy Private Limited Tempest Wind Energy Private Limited Flurry Wind Energy Private Limited Aliento Wind Energy Private Limited
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at 'arms length'	No
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Bank has carved out Bank Guarantee Limits of upto Rs 60 crores and issued four (4) Performance Bank Guarantees of Rs 10 crores each aggregating to Rs 40 crores on behalf of its following step-down Subsidiaries in favour of Solar Energy Corporation of India Limited • Vuelta Wind Energy Private Limited • Tempest Wind Energy Private Limited • Flurry Wind Energy Private Limited • Aliento Wind Energy Private Limited
4	Impact of such guarantees or indemnity or surety on listed entity	No financial/operational impact foreseen till invocation of guarantee by SECI. In the event of invocation, the Guarantee may have an impact on the Company's financials if the step-down subsidiaries are not in a position to repay the said amount to the Bank.

Thanking You

Yours faithfully,
For **Gujarat Fluorochemicals Limited**

Bhavin Desai
Company Secretary

GUJARAT FLUOROCHEMICALS LIMITED
ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India
CIN : L24110 GJ1987 PLC00 • Email : contact@gfl.co.in • Web: www.gfl.co.in
Tel.: +91 265 61 98111
Fax: +91 265 23 10312

GFL: BRD: 2018

26th April, 2018

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai 400 051

Scrip Code: GUJFLUORO

Dear Sirs,

Ref: Intimation under Regulation 30 of the Securities and Exchange of Board of India Listing Obligations and Disclosure Requirements Regulations, 2015

Sub: Carving out of Bank Guarantee Limits of the Company for issuance of Performance Bank Guarantees on behalf of Vuelta Wind Energy Private Limited, Tempest Wind Energy Private Limited, Flurry Wind Energy Private Limited and Aliento Wind Energy Private Limited, step-down Subsidiaries of the Company, in favour of Solar Energy Corporation of India Limited (SECI)

We would like to inform you that the ICICI Bank Limited has carved out Bank Guarantee Limits of the Company, for an amount of upto Rs 60 crores, out of the existing working capital facilities sanctioned to the Company, and issued four (4) Performance Bank Guarantees, of Rs 10 crores each, aggregating to Rs 40 crores, on behalf of its step-down Subsidiaries viz of Vuelta Wind Energy Private Limited, Tempest Wind Energy Private Limited, Flurry Wind Energy Private Limited and Aliento Wind Energy Private Limited, in favour of Solar Energy Corporation of India Limited, and accordingly, the Company has accepted liability to repay to the Bank any outstanding dues in respect of the said carved out Bank Guarantee Limits.

The details as required under Regulation 30 read with paragraph (11) of Part B of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 pursuant to giving of guarantees or indemnity or becoming a surety for any third party, are mentioned below:

GUJAR FLUOR CHEMICALS LIMITED
ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat (India)
CIN : L24110 GJ1987 PLC00 • Email : contact@gfl.co.in • Web : www.gfl.co.in
Tel.: +91 265 61 98111
Fax: +91 265 23 10312

SR. No.	Particulars	Description
1	Name of party for which such guarantees or indemnity or surety was given	Vuelta Wind Energy Private Limited Tempest Wind Energy Private Limited Flurry Wind Energy Private Limited Aliento Wind Energy Private Limited
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at 'arms length'	No
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Bank has carved out Bank Guarantee Limits of upto Rs 60 crores and issued four (4) Performance Bank Guarantees of Rs 10 crores each aggregating to Rs 40 crores on behalf of its following step-down Subsidiaries in favour of Solar Energy Corporation of India Limited • Vuelta Wind Energy Private Limited • Tempest Wind Energy Private Limited • Flurry Wind Energy Private Limited • Aliento Wind Energy Private Limited
4	Impact of such guarantees or indemnity or surety on listed entity	No financial/operational impact foreseen till invocation of guarantee by SECI. In the event of invocation, the Guarantee may have an impact on the Company's financials if the step-down subsidiaries are not in a position to repay the said amount to the Bank.

Thanking You

Yours faithfully,
For **Gujarat Fluorochemicals Limited**

Bhavin Desai
Company Secretary