

BRIEF-Gujarat Fluorochemicals' Inox Group sells operating wind farms to Leap Green Energy

FULL COVERAGE: INDIA ELECTIONS 2017

Gujarat Fluorochemicals Ltd

- * Says Inox Group sells operating wind farms to Leap Green Energy
- * Says transaction expected to complete within next few months
- * Says unit Inox Renewables to sell all operating wind farms on slump sale basis for undisclosed price
- * Says deal to reduce co's debt of around 8 billion rupees
- * Says transaction will help increase Leap Green's operating capacity to upto 762 MW
- * Says UBS acted as sole financial advisor on the transaction

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* Says deal will decrease leverage of GFL at consolidated level

* Says Khaitan & Co advised Inox Group on the transaction

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* Says MD&T Partners advised Leap Green Energy on the transaction Source text: bit.ly/2mRtGDz Further company coverage