

# GFL Limited

248

((Earlier known as Gujarat Fluorochemicals Limited)  
ABS Towers, 2<sup>nd</sup> Floor, Old Padra Road, Vadodara 390 007  
Telephone: +91 (265) 6198111 Fax : +91 (265) 2310 312

To

Manager - Listing Compliance  
National Stock Exchange of India  
Limited 'Exchange Plaza', C-1,  
Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Sir,

**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the proposed Composite Scheme of Arrangement between Inox Renewables Limited and GFL Limited ('the Company') and Inox Wind Energy Limited and their respective shareholders.**

In connection with the above application, we hereby confirm that:

1. The proposed Scheme to be presented to the National Company Law Tribunal does not in any way violate or override or circumscribe the provisions of the SEBI Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, the Companies Act, 1956 / Companies Act, 2013, the rules, Regulations and guidelines made under these Acts, the provisions as explained in Regulation 11 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and the requirements of SEBI circulars and Stock Exchanges.
2. The draft Scheme of arrangement together with all documents mentioned in SEBI circular has been disseminated on Company's website as per the link given hereunder:  
  
<https://www.gflimited.co.in>
3. The Company shall disclose the observation letter of the stock exchange on its website within 24 hours of receiving the same.
4. Information about Inox Wind Energy Limited, in an abridged prospectus, certified by a SEBI registered Merchant Banker, as per the format provided in Part E of Schedule VI of SEBI (ICDR) Regulations, 2018 shall be provided with the notice and explanatory statement accompanying the special resolution to be passed, to be sent to the shareholders of the Company seeking approval for the Scheme and the same shall be submitted to BSE Limited and National Stock Exchange of India Limited.

Registered office: Survey No 16/3, 26 & 27, Village Ranjitnagar, Taluka Ghoghamba, District Panchmahal  
Telephone: +91 (2678) 248153 Fax: +91 (2678) 248153  
CIN: L24110GJ1987PLC009362

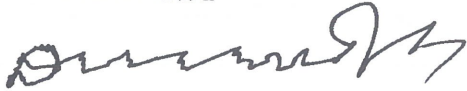


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5. The documents filed by the Company with the Exchange are same/ similar/ identical in all respect, which have been filed by the Company with Registrar of Companies/SEBI/Reserve Bank of India, wherever applicable.
6. Except as provided in the Scheme, there will be no alteration in the Share Capital of the Inox Renewables Limited and Inox Wind Energy Limited from the one given in the draft Scheme.
7. The draft scheme is in compliance with all applicable SEBI circulars as amended from time to time and SEBI (LODR) Regulations, 2015.

For GFL Limited



Devendra Kumar Jain

Chairman and Managing Director

Place: Delhi

Date: 17<sup>th</sup> March. 2020

For GFL Limited



Bhavin Desai

Authorised Signatory

Place: Vadodara

Date: 17<sup>th</sup> March, 2020

