

'Day-one pop', finally



The two new listings this week of Adlabs Entertainment and Inox Wind are expected to see "day-one pop" (market parlance for rising), if grey market activity is anything to go by. If that happens, it

will be a trend reversal. The last two companies to list – Ortel and Monte Carlo – gave negative returns on debut. Shares of Adlabs, which lists on Monday, were going at a premium of ₹15-20 while that of Inox, which lists on Wednesday, were changing hands at up to ₹60 above its issue price.

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