

Inox Wind to set up wind farms in Gujarat, Rajasthan

Mumbai, Jan 29 (PTI) Inox Wind (IWL), a subsidiary of Gujarat Fluorochemicals, today said it has bagged two contracts from Tata Power Renewable Energy (TPREL) for setting up 54 MW and 118 MW wind farms in Gujarat and Rajasthan, respectively.

"Inox Wind has been awarded two wind-farm project contracts of 54 MW and 118 MW in Gujarat and Rajasthan, respectively, by Tata Power Renewable Energy, a wholly owned subsidiary of Tata Power," a release issued here said.

The two companies have signed agreements which require IWL to supply, erect and commission 86 units of its 2 MW wind turbine generators (WTGs) in the two states.

The Gujarat project is likely to be completed by June 2015, while the Rajasthan project will be completed in two stages, by March 2016.

IWL will be responsible for site acquisition, project development, erection and commissioning, and also providing long term operations and maintenance of wind power projects, the release said.

"This deal demonstrates the potential that India holds for wind energy and Inox's growing presence in the sector. Through comprehensive capabilities across the wind energy value chain and an endeavour to provide end-to-end solutions, we will assist Tata Power in growing their wind energy portfolio in the country," Inox Wind Chief Executive Kailash Tarachandani said.

The Inox-Tata Power agreement comes at a time when several states in the country are reeling under acute power shortage and shows how wind energy could play a key role in the sector, by providing a dependable and clean alternative source of energy, he added.

Commenting on the deal, TPREL Chief Executive, Rahul Shah said, "With the conventional power sector suffering from severe shortage of fossil fuels, renewable sources of energy have assumed greater importance towards ensuring energy security.

We believe that India's wind energy resources are largely untapped and have great potential to reduce the demand supply gap. The projects reinforce our commitment to add 150-200 MW every year and we are confident of sustaining our growth in the sector."