

# GLF in talks with US, Spanish cos

## Refrigerant Gas Producer To Source Wind Turbines

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AFTER chalking out detail plans for its foray into wind energy generation sector, Gujarat Fluorochemicals Limited (GLF), India's largest refrigerant gas producer, has now initiated talks with American and Spanish companies to source wind turbines for its Rs 6,000-crore wind energy project.

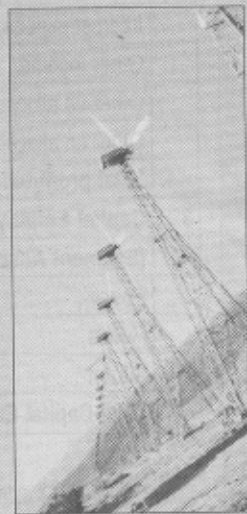
The company is in talks with General Electric (GE) of the US and Iberdrola of Spain, to procure wind turbines. Iberdrola is world's largest renewable energy operator and is one of the leading private electric utilities worldwide. GE operates in various sectors from jet engines to power generation and financial services to security.

Apart from this, the company is also in parleys with Suzlon Energy, said a company official. Company officials added that GLF is also looking at other global players manufacturing wind turbines. However, they refused to name the companies as talks with them are still at primary stage.

GLF, also having interests in chemicals and entertainment, is investing around Rs 6,000 crore to take up wind energy generation business. The com-

### Co may make wind turbines

Eyeing huge growth potential in wind energy generation business, Gujarat Fluorochemicals may also venture into manufacturing of wind turbines. The company is already making big inroads in wind energy sector and there are possibilities that the company may take up wind turbine manufacturing business in future, said a company official. Wind turbine business across the world is growing rapidly. In India, the growth rate of the wind turbines is around 30% to 40%. This is evident from growth achieved by wind turbine manufacturer Suzlon. Wind turbine manufactures are overbooked for the next two to three years. GLF is actively pursuing wind energy business and there is a huge growth potential for the company, the official explained.



pany will set up wind farms for generating 1,000 mw of power over the next five years.

After testing waters by making small amount of investment for wind power generation project, the company is now aggressively diversifying

into wind energy power generation. "GLF wants to take up wind power generation on long-term basis and we also trade in wind power generation, which would also earn huge amount of carbon credits for the company," company officials added.

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